



CitiService News

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In this issue

- Updates in the Table of Fees and Commissions
- Annual balance confirmation
- Information for users of Visa Business charge, guaranteed and debit cards, and of prepaid cards
- Amendment to the Banking Law
- Bank holidays in February and March 2016

Updates in the Table of Fees and Commissions

Please be advised that on January 25, 2016 the updated Table of Fees and Commissions came into force at the Bank.

A new chapter entitled Credit Products has been added to the Table (Chapter 3).

Updates have also been introduced to certain prices from Chapter 2: Trade Finance and Commercial Banking.

The excerpt from the Bank's Table of Fees and Commissions is available on www.citihandlowy.pl/strefaklienta.

Annual Balance Confirmation

The Annual Balance Confirmation documents were sent to you on January 13, 2016.

We kindly remind you about the requirement to sign and return a copy of the Annual Balance Confirmation document to the Bank within 14 days after its receipt to the following address:

Bank Handlowy w Warszawie S.A.
Biuro Obsługi Rachunków Klientów Korporacyjnych
ul. Goleszowska 6
02-149 Warszawa

Service Shortcuts



Excerpt from
the Table of Fees
and Commissions



Foreign Exchange
Rates



CitiService News



Market Analyses



Message to clients using CitiBank Visa Business charge, guaranteed, debit and prepaid cards

We wish to kindly inform you that changes have been made to the rules of settling foreign currency transactions made with Citibank VISA Business charge, guaranteed, debit and prepaid cards offered by Citi Handlowy.

Starting from 1 February 2016, consistently with the requirements of VISA payments organization, all transactions executed in a currency other than the currency of the card account will be converted at VISA's exchange rate directly to the currency of the card account.

Next, the Bank will charge a fee for executing a foreign exchange operation, equal to 4% of the transaction amount, consistently with the Table of Fees and Charges.

To date, VISA has been sending the request to the Bank to pay the funds in euros or US dollars, which the Bank converted into the currency of the card account. The exchange rate used to make the conversion also incorporated the fee of 4% of the transaction amount.

The amount of the fee charged for executing a foreign currency transaction can be checked using the [calculator available at: https://www.visaeurope.com/making-payments/exchange-rates](https://www.visaeurope.com/making-payments/exchange-rates)

- a) Select the settlement currency of your Visa card in the 'My Card Is In' field (PLN or another currency if your card is connected to a foreign currency account);
- b) Select the currency of a foreign currency transaction in the 'My Transaction Was In' field;
- c) Enter '4' in the 'Enter Bank Fee' field as the fee charged for executing a foreign currency transaction;
- d) Select the settlement date of the transaction in the 'Date Requested' field;
- e) Click the 'Calculate Exchange Rate' button to display VISA exchange rate for the selected currency.

Below please find additional information on the transaction settlement rules:

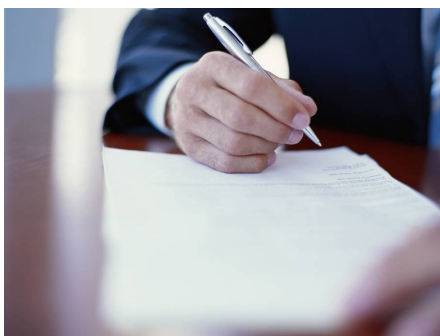
- A foreign transaction will be converted from the transaction currency into card's account currency at the exchange rate of VISA payments organization obtaining on the day on which VISA receives the transaction amount from the vendor (POS/ATM). The Bank has no control over the exchange rate date used to convert the transaction.
- The exchange rate used to convert the transaction amount may be the exchange rate obtaining on the execution date of the transaction. However, it is also possible that the foreign transaction will be converted at the exchange rate from another

day, depending on a number of factors such as the type of transaction (online/offline), longitude at which the transaction was executed (time differences), time of execution of the transaction and the transaction processing cut-off times.

- The actual posting of the transaction in the card account will take place promptly after the Bank receives the electronic documents confirming the transaction from the payments organization settling it but not later than within 14 days of the date of execution of the transaction (in the file sent by the payments organization, transaction amounts are already converted into card's account currency as specified above).
- For transactions executed abroad, their amounts will be converted at the time the transaction currency is selected in card's account currency (at the vendor's exchange rate) and will be treated by the Bank as a domestic transaction not subject to subsequent currency conversion and the fee for executing a foreign operation won't be applied.

You are kindly requested to sign and return the letters relative to this matter that the Bank sent to you towards the end of last year.

For additional information, please contact the Corporate Cards Service Unit, at your service 24/7, by calling (22) 692 24 36 or 800 120 078.



Amendment to the Banking Law

A new regulation was introduced on November 27, 2015, pursuant to which banks are no longer authorized to receive declarations of submission to enforcement procedure from Clients in the form that has been used so far.

Articles 96-98 have been deleted from the Banking Law. Due to the amendment relating to the bank enforcement title, the Bank has made changes to its documents and introduced a requirement for Clients to present a declaration of submission to enforcement procedure in the form of a notarized deed.

If you have any questions please contact your Relationship Manager.



Bank holidays in February and March 2016

Due to currency holidays (bank holidays in specific countries), customer instructions placed on the following days in February and March 2016 will be processed on subsequent business days:

FEBRUARY

01 - MUR, MYR, MXN
05 - PKR
08 - ARS, ANG, BRL, CNY,
HKD, IDR, KRW, MUR,
MYR, NZD, PHP, SGD,
TWD, VEF
09 - ARS, BRL, CNY, HKD,
KRW, LBP, MYR, QAR,
SGD, TWD, VEF
10 - CNY, HKD, JMD, KRW,
TWD
11 - JPY, TWD
12 - TWD
15 - USD
22 - RUB, THB
23 - RUB
25 - KWD, PHP
26 - KWD
29 - TWD

MARCH

01 - KRW
03 - BGN, MWK
07 - MUR, RUB
08 - RUB, UGX, ZMW
09 - IDR
14 - ALL, HUF
15 - HUF
21 - COP, JPY, MXN, ZAR
22 - ALL
23 - PKR
24 - ARS, COP, DKK, ISK, ILS,
MXN, NOK, PEN, PHP,
VEF
25 - ANG, ARS, AUD, BRL,
BWP, CAD, CHF, CLP,
CNY, COP, DKK, EUR,
GBP, HKD, IDR, ISK, JMD,
KES, LBP, MWK, MXN,
NZD, NOK, PEN, PHP,
SCR, SEK, SGD, UGX,
ZAR, VEF, XOF, ZMW,
ZWL
28 - ALL, ANG, AUD, BWP,
CHF, CNY, CZK, DKK,
EUR, GBP, HKD, HUF,
HRK, ISK, JMD, KES, LBP,
MWK, NOK, NZD, PLN,
SEK, UGX, XOF, ZAR,
ZMW, ZWL